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PURAPHARM CORPORATION LIMITED
培 力 農 本 方 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1498)

PROPOSED CHANGE OF AUDITOR

This announcement is made by PuraPharm Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the "**Listing Rule**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

RESIGNATION OF AUDITOR

The Board (the "**Board**") of directors (the "**Directors**") of the Company announces that on 15 September 2026, BDO Limited ("**BDO**"), the existing auditor of the Company, tendered its resignation as auditor of the Company with effect from the conclusion of the forthcoming shareholders' general meeting, following the notification from the management of the Company regarding the Board's proposal to change the auditor due to audit fee consideration.

BDO has confirmed in its resignation letter that except for the above, there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**"). The Board and the audit committee of the Board (the "**Audit Committee**") are not aware of any disagreements or unresolved audit issues, except for the proposed audit fee for the financial year ending 31 December 2026, between the Company and BDO or other matters in relation to its resignation that need to be brought to the attention of the Shareholders. The Board further confirmed that, as at the date of this announcement, BDO has not commenced the audit work in relation to the consolidated financial statements of the Group for the financial year ending 31 December 2026. It is expected that the change of auditor will not have any significant impacts on the annual audit and the release of annual results of the Group for the financial year ending 31 December 2026.

The Board would like to take this opportunity to express its gratitude and appreciation to BDO for its services rendered to the Company during the past year.

PROPOSED APPOINTMENT OF NEW AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, CCTH CPA Limited ("**CCTH CPA**") has been proposed by the Board to be appointed as the new auditor of the Company following the resignation of BDO (collectively, the "**Proposed Change of Auditor**"), subject to the approval by the Shareholders at an extraordinary general meeting of the Company (the "**EGM**").

BACKGROUND LEADING TO THE PROPOSED CHANGE OF AUDITOR

At the last annual general meeting of the Company held on 27 May 2026, BDO was reappointed as the auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

From June to August 2026, in planning for the annual audit for the year ending 31 December 2026, the Company initiated discussions with BDO regarding the audit of the Group, including the proposed audit fee for the financial year ending 31 December 2026. Following a careful review of BDO's fee proposal, the Audit Committee considers that the Company may consider alternative proposal from other auditor candidates with a more competitive fee level.

In this connection, the Company has sought indicative fee proposal from CCTH CPA. On 26 August 2026, the Audit Committee held a meeting with CCTH CPA for assessing its proposed audit plan, its credentials and experience in acting as auditor of listed company and its fee proposal. Comparing with the fee proposal of BDO, CCTH CPA offered a more competitive audit fee alongside a more comprehensive financial reporting scope of work, enabling the Group to fulfill its required financial reporting and audit procedures in a more cost-effective manner, while the Audit Committee is satisfied with the competence (including technical know-how, industry knowledge and track record, manpower and other resources) of CCTH CPA acting as auditor of the Company..

The Group having considered BDO's audit fee proposal and the Group's financial discipline objectives, and following an assessment of CCTH CPA's independence, competence, available resources, audit approach, proposed timetable and fee structure, on 26 August 2026, the Audit Committee has resolved and recommended the Board for the Proposed Change of Auditor. On the same date, the Board resolved to preliminarily approve the Proposed Change of Auditor.

On 3 September 2026, the Company informed CCTH CPA of its selection as the proposed incoming auditor, subject to completion of CCTH CPA's internal acceptance procedures. CCTH CPA subsequently conducted its internal acceptance process, which included independence and conflict checks and professional clearance procedures with BDO.

On 3 September 2026, the Company notified BDO of the decisions made by the Board and the Audit Committee, and BDO would resign as the Company's auditor and to provide the indicative timeline for professional clearance and handover.

On 15 September 2026, the Company received the resignation letter from BDO, in which it stated that it had decided to tender the resignation as auditors of the Company after evaluating relevant considerations, including the level of audit fees in light of the current workflow of BDO.

Despite BDO having tendered its resignation on 15 September 2026, the Board, on the same date, resolved to propose a resolution for the Proposed Change of Auditor to be put forward for consideration of the Shareholders at the EGM pursuant to Rule 13.88 of the Listing Rules.

AUDIT FEE AND BASIS OF THE FEE QUOTED BY CCTH CPA

The audit fee proposed by BDO for the audit of the financial year ending 31 December 2026 was HK$2 million, whereas the audit fee agreed with CCTH CPA is HK$1.6 million.

The Audit Committee has reviewed and evaluated the proposed audit fee of CCTH CPA with reference to the size and structure of the Group, the nature and complexity of its business operations, the proposed audit methodology, the estimated time commitment of the engagement team, the seniority and number of staff to be deployed, and the expected timetable for completion of the audit for the financial year ending 31 December 2026.

Taking into account the above factors, the Audit Committee is of the view that the audit fee agreed with CCTH CPA is appropriate and commensurate with the level of professional resources required for the audit engagement.

ASSESSMENT OF THE APPOINTMENT OF CCTH CPA AS THE INCOMING AUDITOR

The Audit Committee, in reaching its recommendation to the Board, has considered a number of factors including but not limited to (i) the audit proposal of CCTH CPA covering its audit plan and timetable and the size and seniority of the audit team serving the Company; (ii) its experience, knowledge and technical competence in handling audit work for companies listed on the Stock Exchange, in particular, the qualifications and experience of the proposed engagement partner and key team members; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities and the appropriateness of the audit fees proposed by CCTH CPA having regard to CCTH CPA's staffing structure, manpower commitment, proposed audit timetable and availability of resources; and (v) the guidelines issued by the Accounting and Financial Reporting Council. Having considered the above factors, both the Board and the Audit Committee assessed and considered that CCTH CPA would be independent, competent and capable and suitable to act as the auditor of the Company.

THE EGM

The Board and the Audit Committee are of the view that the Proposed Change of Auditor would maintain audit quality and enable the Company to carry out more effective cost control to better support its future business development, and is in the best interests of the Company and the Shareholders as a whole, and recommend the Shareholders to vote in favour of the ordinary resolution regarding the Proposed Change of Auditor at the EGM.

The EGM will be convened at which the resolution of the Proposed Change of Auditor will be put forward for the Shareholders to consider. To the best of the Directors' information, belief and knowledge, no Shareholders have material interest in relation to such resolutions and therefore no Shareholder is required to abstain from voting at the EGM.

A circular and the notice of the EGM will be despatched to the Shareholders as soon as practicable.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
PuraPharm Corporation Limited
Chan Yu Ling, Abraham
Chairman and Executive Director

Hong Kong, 15 September 2026

As at the date of this announcement, the executive Directors are Mr. Chan Yu Ling, Abraham, Ms. Man Yee Wai, Viola and Dr. Tsoi Kam Biu, Alvin; the non-executive Directors are Mr. Leung Stephen Kwok Keung and Mr. Dong Zimeng; and the independent non-executive Directors are Dr. Hung Ting On, John, Dr. Leung Lim Kin, Simon, Mr. Lee Stephen and Prof. Ng Wang Wai Charles.