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**PuraPharm**

**PURAPHARM CORPORATION LIMITED**

**培力農本方有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1498)**

**APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTORS,  
MEMBER OF THE AUDIT COMMITTEE,  
MEMBER OF THE REMUNERATION COMMITTEE AND  
MEMBER OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of PuraPharm Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 27 April 2026:

- (i) Mr. Lee Stephen (李嘉輝) (“**Mr. Lee**”) was appointed as an independent non-executive Director, the member of the audit committee of the Board (the “**Audit Committee**”), the member of the remuneration committee of the Board (the “**Remuneration Committee**”) and the member of the nomination committee of the Board (the “**Nomination Committee**”); and
- (ii) Prof. Ng Wang Wai Charles (吳宏偉) (“**Prof. Ng**”) was appointed as an independent non-executive Director, the member of the Audit Committee, the member of the Remuneration Committee and the member of the Nomination Committee.

The biographical background of Mr. Lee is as follows:

Mr. Lee, aged 64, is a CFA charter holder and a professional engineer. He has been a partner and managing director of AIF Capital Limited (“**AIF Capital**”) since 1994, where he oversees deal origination, transaction execution, investment management, and portfolio monitoring across Asia, including the People’s Republic of China (the “**PRC**”), Taiwan, South Korea, India, Indonesia, and the Philippines. He serves as a member of the investment committee, sits on various boards and committees of portfolio companies, participates in fundraising activities, and leads and trains investment professionals. Prior to joining AIF Capital, Mr. Lee served as a works engineer at the Public Works Department of the City of North York in Toronto, Canada from 1985 to 1994, where he participated in public meetings on land development and rezoning matters, provided consultation and supervision for infrastructure construction projects, and assessed and reviewed annual departmental budgets.

Mr. Lee obtained a Bachelor of Applied Science in Civil Engineering in 1984, a Master of Engineering in Transportation and Urban Planning in 1987 and a Master of Business Administration with a finance major in 1991, all from the University of Toronto. He also graduated from the SEPC program at Harvard Business School in 2008. He has extensive experience in equity investment, corporate finance, infrastructure project management, and mergers and acquisitions.

Mr. Lee confirms that (i) he is independent with regard to the independent criteria under Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he does not have any past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. With the recommendation of the Nomination Committee, the Board considers that Mr. Lee is independent and satisfies all the independent criteria under Rule 3.13 of the Listing Rules.

The biographical background of Prof. Ng is as follows:

Prof. Ng, aged 64, has been a chair professor of civil and environmental engineering at the Hong Kong University of Science and Technology (“**HKUST**”) since 2011. Currently, he is a vice-president of HKUST in Hong Kong. He was a vice-president of HKUST (Guangzhou) and the dean of HKUST Fok Ying Tung Graduate School. He was the associate vice-president for Research and Graduate Studies from 2014 to 2017 and for Research and Development from 2017 to 2020. After obtaining his Doctor of Philosophy degree from the University of Bristol in the United Kingdom in January 1993, he joined the University of Cambridge as a post-doctoral research associate between 1993 and 1995. He returned to Hong Kong and joined HKUST as an assistant professor in 1995 and became a chair professor in 2011. Prof. Ng was elected an Overseas Fellow by Churchill College of the University of Cambridge in 2005, a Fellow of the Hong Kong Academy of Engineering (formerly known as the Hong Kong Academy of Engineering Sciences) in 2008, Changjiang Scholar (Chair Professorship in Geotechnical Engineering) by the Ministry of Education of the PRC in 2010, and a Fellow of Royal Academy of Engineering in 2020.

Prof. Ng has received numerous awards including the 2025 Telford Gold Medal from the Institution of Civil Engineers (ICE) – the highest honour bestowed by the ICE since its establishment in 1838. He also earned the 2025 Donald Stanley Award (the best paper in Environmental Engineering) from the Canadian Society for Civil Engineering, the 2025 Scott Sloan Paper Award (highest cited paper in previous 5 years) from Computers and Geotechnics, the R. M. Quigley Award from the Canadian Geotechnical Society, which he has won four times for best papers published in Canadian Geotechnical Journal in 2023, 2016, 2012 and 2007, the 2022 Varnes Medal from the International Consortium on Landslides, the 2022 Fredlund Award (highest cited paper published in Canadian Geotechnical Journal in previous 5 years) from the Canadian Geotechnical Society.

In the PRC, Prof. Ng received the 2025 Natural Science Award (1st class) by the Chinese Society for Rock Mechanics and Engineering, 2024 Natural Science Award of Hainan Province (1st class), the 2022 Ho Leung Ho Lee Foundation Prize for Scientific and Technological Progress (何梁何利基金科學與技術進步獎), the 2020 National Natural Science Award (2nd class) (國家二零二零年度自然科學獎二等獎), and the 2015 Scientific Technological Advancement Award (2nd class) (國家二零一五年度科技進步獎二等獎) from the State Council of the PRC. Prof. Ng has been an independent non-executive director of Niche-Tech Semiconductor Materials Limited (stock code: 8490), the shares of which are listed on GEM of the Stock Exchange, since May 2018.

Prof. Ng confirms that (i) he is independent with regard to the independent criteria under Rule 3.13 of the Listing Rules; (ii) he does not have any past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment. With the recommendation of the Nomination Committee, the Board considers that Prof. Ng is independent and satisfies all the independent criteria under Rule 3.13 of the Listing Rules.

Each of Mr. Lee and Prof. Ng entered into a letter of appointment (“**Letters of Appointment**”) with the Company for a fixed term of one year commencing on the date of this announcement and shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either party giving at least three months’ written notice of termination, subject to re-election and removal in accordance to the Articles. Mr. Lee and Prof. Ng shall hold office until the next following annual general meeting of the Company (the “**AGM**”) and shall then be eligible for re-election by the shareholders of the Company at the AGM pursuant to article 112 of the Articles and, thereafter, subject to retirement by rotation at least once every three years in accordance with article 108(a) of the Articles.

As independent non-executive Directors, the members of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company, each of Mr. Lee and Prof. Ng is entitled to an annual remuneration of HK\$200,000 payable by quarterly instalment in accordance with their respective Letters of Appointment. Their remuneration package is determined by the Board according to the Group’s policy on the Directors’ and senior management’s remuneration.

As at the date of this announcement, Prof. Ng is beneficially interested in 110,500 shares in the Company. Save as disclosed above, as at the date of this announcement, each of Mr. Lee and Prof. Ng confirmed that neither of them had any interest in any shares, underlying shares nor debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lee and Prof. Ng do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules), and they do not hold any position in the Company or any of its subsidiaries.

Save as disclosed herein, the Board is not aware of any other matter relating to the appointment of Mr. Lee and Prof. Ng that needs to be brought to the attention of the shareholders of the Company and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Lee and Prof. Ng in joining the Board and their new appointment as the member of the Audit Committee, the Remuneration Committee and the Nomination Committee.

By order of the Board  
**PURAPHARM CORPORATION LIMITED**  
**Chan Yu Ling, Abraham**  
*Chairman and Executive Director*

Hong Kong, 27 April 2026

*As at the date of this announcement, the executive Directors are Mr. Chan Yu Ling, Abraham, Ms. Man Yee Wai, Viola and Dr. Tsoi Kam Biu, Alvin; the non-executive Directors are Mr. Leung Stephen Kwok Keung and Mr. Dong Zimeng; and the independent non-executive Directors are Dr. Hung Ting On, John, Dr. Leung Lim Kin, Simon, Prof. Tsui Lap Chee, Mr. Lee Stephen and Prof. Ng Wang Wai Charles.*