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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1498)

DISCLOSEABLE TRANSACTION LAPSE OF DISPOSAL AGREEMENT IN RELATION TO ACCOUNTS RECEIVABLES

Reference is made to the announcement of PuraPharm Corporation Limited (the "Company", together with the subsidiaries, the "Group") made on 10 June 2025 in relation to the proposed disposal of the Accounts Receivables (the "Announcement"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Due to the short timeframe before the Accounts Receivables becoming mature, the Seller and the Purchaser have not completed the disposal contemplated under the Disposal Agreement. As such, the Seller and the Purchaser have mutually agreed that they would no longer proceed with the disposal contemplated under the Disposal Agreement and the Disposal Agreement shall lapse accordingly. As the Disposal Agreement is lapsed, the parties thereto shall be released and discharged from any further obligations or liabilities under the Disposal Agreement.

The Company considers that the lapse of the Disposal Agreement has no material impact on the financial positions and business operations of the Group as a whole.

By Order of the Board

PuraPharm Corporation Limited

Chan Yu Ling, Abraham

Chairman

Hong Kong, 30 June 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Chan Yu Ling, Abraham and Ms. Man Yee Wai, Viola; the non-executive Director of the Company is Mr. Leung Stephen Kwok Keung; and the independent non-executive Directors of the Company are Mr. Ho Kwok Wah, George, Dr. Leung Lim Kin, Simon and Prof. Tsui Lap Chee.