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**PuraPharm**

**PURAPHARM CORPORATION LIMITED**

**培力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1498)**

## **GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to the announcement of PuraPharm Corporation Limited (the “**Company**”) dated 22 February 2016 (the “**Announcement**”) in relation to the adoption of the Scheme. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

On 16 June 2017 (the “**Date of Grant**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company resolved to grant a total of 2,050,000 Shares (the “**Awarded Shares**”) to 18 persons (together the “**Awardees**”) who are Eligible Participants pursuant to the Scheme as at the date of this announcement. Details of the grant are as follows:

<b>Name of Awardees</b>	<b>Position</b>	<b>Number of Awarded Shares Granted</b>
Mr. Chan Yu Ling, Abraham	Executive director	300,000
Dr. Tsoi Kam Biu, Alvin	Executive director	150,000
Mr. Chan Lung Sang	Executive director	150,000
Ms. Man Yee Wai, Viola	Executive director	150,000
Mr. Chan Kin Man, Eddie	Non-executive director	20,000
Dr. Chan Kin Keung, Eugene	Independent non-executive director	20,000
Mr. Ho Kwok Wah, George	Independent non-executive director	20,000
Dr. Leung Lim Kin, Simon	Independent non-executive director	20,000
Prof. Tsui Lap Chee	Independent non-executive director	20,000
Remaining nine Awardees who are Eligible Employees and are not connected persons (as defined in the Listing Rules) of the Company		<u>1,200,000</u>
<b>Total</b>		<u><u>2,050,000</u></u>

The Awarded Shares shall be vested in five tranches in accordance with the following dates: (i) 30% shall be vested on the first anniversary of the Date of Grant, i.e. 16 June 2018; (ii) 20% shall be vested on the second anniversary of the Date of Grant, i.e. 16 June 2019; (iii) 20% shall be vested on the third anniversary of the Date of Grant, i.e. 16 June 2020; (iv) 20% shall be vested on the fourth anniversary of the Date of Grant, i.e. 16 June 2021; and (v) 10% shall be vested on the fifth anniversary of the Date of Grant, i.e. 16 June 2022.

The award of the Awarded Shares to Directors forms part of their respective remuneration packages and is exempt from the reporting, announcement and independent shareholders' approval requirements under the Listing Rules. Based on the closing price of HK\$3.73 per Share on the date of the grant of the Awarded Shares, the market value of the 2,050,000 Awarded Shares in aggregate is HK\$7,646,500. Pursuant to the Scheme Rules, the Awarded Shares have been granted to the grantees of such Awarded Shares for nil consideration. The Awarded Shares have been purchased and are held by the Trustee in accordance with the Scheme Rules and subject to the terms of the Trust Deed. The Awarded Shares granted shall vest in the Selected Participants in accordance with the Scheme Rules.

The grant of the Awarded Shares to each of the above Directors has been approved by the independent non-executive Directors (excluding the independent non-executive Director who is the Awardee of the Awarded Shares).

By Order of the Board  
**PuraPharm Corporation Limited**  
**Chan Yu Ling, Abraham**  
Chairman

Hong Kong, 16 June 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Chan Yu Ling, Abraham, Dr. Tsoi Kam Biu, Alvin, Mr. Chan Lung Sang and Ms. Man Yee Wai, Viola; the non-executive director of the Company is Mr. Chan Kin Man, Eddie; and the independent non-executive directors of the Company are Dr. Chan Kin Keung, Eugene, Mr. Ho Kwok Wah, George, Dr. Leung Lim Kin, Simon and Prof. Tsui Lap Chee.*